

**RESOLUTION NUMBER 2018-19**

**A RESOLUTION OF THE TOWN OF PARADISE  
VALLEY, ARIZONA ADOPTING THE FINAL  
BUDGET FOR THE FISCAL YEAR 2019**

**WHEREAS**, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Paradise Valley Town Council did, on May 24, 2018 make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Paradise Valley; and,

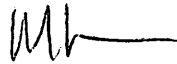
**WHEREAS**, in accordance with said chapter of said title, and following due public notice, the Council met on June 14, 2018 at which any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and,

**WHEREAS**, it appears that publication has been duly made as required by law, of said estimates, together with a notice that the Town Council would meet on June 14, 2018 at the Office of the Town Council for the purpose of hearing taxpayers and adopting the Final Budget for Fiscal Year 2019.

**NOW THEREFORE, BE IT RESOLVED**, that the said estimates of revenues, and expenditures shown on the accompanying Exhibits A, C, D, E, F and G as now increased, reduced, or changed by and the same are hereby adopted as the budget of the Town of Paradise Valley for the fiscal year 2019.

**PASSED AND ADOPTED** by the affirmative vote of the Paradise Valley Town

Council this 14<sup>th</sup> day of June, 2018.



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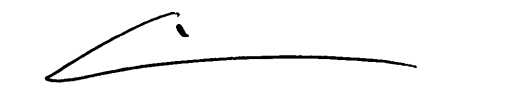
Michael Collins, Mayor

ATTEST:



Duncan Miller, Town Clerk

APPROVED AS TO FORM



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Andrew M. Miller, Town Attorney

**TOWN OF PARADISE VALLEY**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2019**

Fiscal Year	S c h	FUNDS										Total All Funds	
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds	Internal Service Funds					
2018	Adopted/Adjusted Budgeted Expenditures/Expenses*	24,129,206	5,003,894	1,101,400	15,946,400	0	6,219,400	0					52,400,300
2018	Actual Expenditures/Expenses**	17,512,191	4,928,352	1,100,069	5,965,148	0	5,667,205	0					35,172,965
2019	Fund Balance/Net Position at July 1***	4,909,110	200,925	467,697	4,197,400		392,284	0					10,167,416
2019	Primary Property Tax Levy	0											0
2019	Secondary Property Tax Levy												0
2019	Estimated Revenues Other than Property Taxes	31,926,415	1,302,651	0	6,263,176	0	5,971,000	0					45,463,242
2019	Other Financing Sources	0	0	0	0	0	0	0					0
2019	Other Financing (Uses)	0	0	0	0	0	0	0					0
2019	Interfund Transfers In	216,158	2,065,400	789,976	6,728,987	0	0	0					9,800,521
2019	Interfund Transfers (Out)	9,150,163	0	0	0	0	650,358	0					9,800,521
2019	Reduction for Amounts Not Available:												
LESS: Amounts for Future Debt Retirement:													0
													0
													0
													0
2019	Total Financial Resources Available	27,901,520	3,568,976	1,257,673	17,189,563	0	5,712,926	0					55,630,658
2019	Budgeted Expenditures/Expenses	27,665,362	3,568,976	1,257,673	17,189,563	0	5,712,926	0					55,394,500

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2018	2019
	\$ 52,400,300	\$ 55,394,500
	354,801	(356,492)
	52,755,101	55,038,008
	12,500,119	14,152,842
	\$ 40,254,982	\$ 40,885,166
	\$ 40,254,982	\$ 40,907,550

X The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**TOWN OF PARADISE VALLEY**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2019**

<b>SOURCE OF REVENUES</b>	<b>ESTIMATED REVENUES 2018</b>	<b>ACTUAL REVENUES* 2018</b>	<b>ESTIMATED REVENUES 2019</b>
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
Sales tax and audit	\$ 14,295,000	\$ 14,848,025	\$ 15,513,312
Occupancy (bed) tax	3,984,000	4,071,053	4,274,600
Franchise (fee) tax	1,044,000	1,027,795	1,029,000
All other local taxes		226	380
<b>Licenses and permits</b>			
Building permits	835,000	2,399,100	2,399,100
In house plan review	582,000	688,372	695,000
Hillside application	40,000	150,772	150,000
All other licenses and permits	442,000	502,784	495,000
<b>Intergovernmental</b>			
State shared income tax	1,758,000	1,777,811	1,762,232
State shared sales tax	1,071,000	1,346,296	1,424,721
Auto lieu tax	552,000	593,289	622,950
All other intergovernmental	25,000	25,000	25,000
<b>Fines and forfeits</b>			
Court collected fines	1,762,000	1,883,452	1,921,120
PD technology fee	588,000	632,277	635,000
Public safety fee	170,000	103,582	105,000
All other fines and forfeits	58,000	63,202	64,000
<b>Interest on investments</b>			
Interest income	20,000	156,252	100,000
<b>Miscellaneous</b>			
Rents and royalties	610,000	309,472	310,000
All other revenues	680,000	281,090	400,000
<b>Total General Fund</b>	<b>\$ 28,516,000</b>	<b>\$ 30,859,850</b>	<b>\$ 31,926,415</b>

**TOWN OF PARADISE VALLEY**  
**Revenues Other Than Property Taxes**  
**Fiscal Year 2019**

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
<b>SPECIAL REVENUE FUNDS</b>			
Highway user revenue fund (HURF)	\$ 811,000	\$ 919,102	\$ 917,768
<b>Total HURF</b>	<b>\$ 811,000</b>	<b>\$ 919,102</b>	<b>\$ 917,768</b>
Court enhancement	\$ 563,000	\$ 374,846	\$ 251,538
Court JCEF and Fill the Gap	15,000	14,913	11,500
<b>Total Court</b>	<b>\$ 578,000</b>	<b>\$ 389,759</b>	<b>\$ 263,038</b>
Police grants	\$ 141,000	\$ 141,000	\$ 68,845
Police contributions	15,000	17,677	15,000
Transportation grants	-	-	38,000
<b>Total Police and other grants</b>	<b>\$ 156,000</b>	<b>\$ 158,677</b>	<b>\$ 121,845</b>
<b>Total Special Revenue Funds</b>	<b>\$ 1,545,000</b>	<b>\$ 1,467,538</b>	<b>\$ 1,302,651</b>
<b>CAPITAL PROJECTS FUNDS</b>			
Ritz projects	\$ 5,335,000	\$ 5,335,000	\$ 5,315,000
SRP Aesthetics	352,400	352,400	645,000
Residents of Paradise Valley	259,800	259,800	303,176
<b>Total Capital Projects Funds</b>	<b>\$ 5,947,200</b>	<b>\$ 5,947,200</b>	<b>\$ 6,263,176</b>
<b>ENTERPRISE FUNDS</b>			
Fees for services	\$ 190,000	\$ 185,000	\$ 185,000
<b>Total Alarm Services Fund</b>	<b>\$ 190,000</b>	<b>\$ 185,000</b>	<b>\$ 185,000</b>
Fees for services	\$ 2,851,000	\$ 2,845,789	\$ 2,851,000
IGA fee	245,000	245,000	245,000
Rents and reimbursements	76,000	56,951	60,000
<b>Total Fire Services Fund</b>	<b>\$ 3,172,000</b>	<b>\$ 3,147,740</b>	<b>\$ 3,156,000</b>
Fees for services	\$ 2,683,359	\$ 2,460,175	\$ 2,400,000
Buy back and miscellaneous	25,000	380,906	10,000
<b>Total Wastewater Utility Fund</b>	<b>\$ 2,708,359</b>	<b>\$ 2,841,081</b>	<b>\$ 2,410,000</b>
Impact fee	\$ 608,936	\$ 216,510	\$ 220,000
	\$ 608,936	\$ 216,510	\$ 220,000
<b>Total Wastewater Impact Fee Fund</b>	<b>\$ 6,679,295</b>	<b>\$ 6,390,331</b>	<b>\$ 5,971,000</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 42,687,495</b>	<b>\$ 44,664,919</b>	<b>\$ 45,463,242</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2019**

<b>FUND</b>	<b>OTHER FINANCING 2019</b>		<b>INTERFUND TRANSFERS 2019</b>	
	<b>SOURCES</b>	<b>&lt;USES&gt;</b>	<b>IN</b>	<b>&lt;OUT&gt;</b>
<b>GENERAL FUND</b>				
Highway user revenue fund (HURF)	\$	\$	\$	\$ 2,065,400
Capital improvement plan (CIP)				6,294,787
Debt service fund				789,976
Fire services fund				
Wastewater utility fund			216,158	
<b>Total General Fund</b>	\$	\$	\$ 216,158	\$ 9,150,163
<b>SPECIAL REVENUE FUNDS</b>				
HURF from General fund	\$	\$	\$ 2,065,400	\$
<b>Total Special Revenue Funds</b>	\$	\$	\$ 2,065,400	\$
<b>DEBT SERVICE FUNDS</b>				
Debt service from General fund	\$	\$	\$ 789,976	\$
<b>Total Debt Service Funds</b>	\$	\$	\$ 789,976	\$
<b>CAPITAL PROJECTS FUNDS</b>				
CIP from General fund	\$	\$	\$ 6,294,787	\$
CIP from wastewater utility			434,200	
<b>Total Capital Projects Funds</b>	\$	\$	\$ 6,728,987	\$
<b>ENTERPRISE FUNDS</b>				
General fund	\$	\$	\$	\$ 216,158
Capital Projects funds				434,200
<b>Total Enterprise Funds</b>	\$	\$	\$	\$ 650,358
<b>TOTAL ALL FUNDS</b>	\$	\$	\$ 9,800,521	\$ 9,800,521

**TOWN OF PARADISE VALLEY**  
**Expenditures/Expenses by Fund**  
**Fiscal Year 2019**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2018</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2019</b>
<b>GENERAL FUND</b>				
Community development	\$ 1,826,300	\$ (183,505)	\$ 1,600,717	\$ 1,698,626
Engineering		527,345	453,273	737,605
Finance	2,373,800	(1,625,113)	630,429	570,652
Information technology		1,627,651	1,570,746	1,711,521
Mayor & Council	139,000		145,734	182,200
Public works	1,366,200	(545,466)	786,889	860,510
Tourism promotion	1,338,900		1,338,900	1,514,011
Town Attorney's office	579,300	3,520	494,669	609,048
Town Manager's office	796,700	137,159	923,276	1,075,822
Municipal court	813,900	(16,182)	726,900	789,633
Police department	7,197,900	1,136,148	8,840,658	8,966,067
Operating contingency	1,719,100	(1,083,451)		1,520,367
Assigned for future years'				1,429,300
Pension liability	6,000,000			6,000,000
<b>Total General Fund</b>	<b>\$ 24,151,100</b>	<b>\$ (21,894)</b>	<b>\$ 17,512,191</b>	<b>\$ 27,665,362</b>
<b>SPECIAL REVENUE FUNDS</b>				
Court enhancement	\$ 159,200		\$ 157,700	\$ 251,538
Court grants	2,500		2,500	11,500
Grants and donations	103,000		100,052	180,184
Highway user revenue (streets)	4,717,300	21,894	4,668,100	3,125,754
<b>Total Special Revenue Funds</b>	<b>\$ 4,982,000</b>	<b>\$ 21,894</b>	<b>\$ 4,928,352</b>	<b>\$ 3,568,976</b>
<b>DEBT SERVICE FUNDS</b>				
Debt service fund	\$ 1,101,400		\$ 1,100,069	\$ 1,257,673
<b>Total Debt Service Funds</b>	<b>\$ 1,101,400</b>		<b>\$ 1,100,069</b>	<b>\$ 1,257,673</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Capital improvement program	\$ 15,946,400		\$ 5,965,148	\$ 17,189,563
<b>Total Capital Projects Funds</b>	<b>\$ 15,946,400</b>		<b>\$ 5,965,148</b>	<b>\$ 17,189,563</b>
<b>ENTERPRISE FUNDS</b>				
Alarm fund	\$ 631,400		\$ 270,422	\$ 339,968
Fire services fund	3,226,800		3,115,172	3,156,000
Wastewater fund	2,311,200		2,281,611	2,191,958
Wastewater impact fee fund	50,000			25,000
<b>Total Enterprise Funds</b>	<b>\$ 6,219,400</b>		<b>\$ 5,667,205</b>	<b>\$ 5,712,926</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 52,400,300</b>		<b>\$ 35,172,965</b>	<b>\$ 55,394,500</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Expenditures/Expenses by Department**  
**Fiscal Year 2019**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2018</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2019</b>
<b>Community development:</b>				
General fund	\$ 1,826,300	\$ (183,505)	\$ 1,600,717	\$ 1,698,626
<b>Department Total</b>	<b>\$ 1,826,300</b>	<b>\$ (183,505)</b>	<b>\$ 1,600,717</b>	<b>\$ 1,698,626</b>
<b>Engineering:</b>				
General fund	\$	\$ 527,345	\$ 453,273	\$ 737,605
Enterprises		34,600	34,600	34,600
<b>Department Total</b>	<b>\$</b>	<b>\$ 561,945</b>	<b>\$ 487,873</b>	<b>\$ 772,205</b>
<b>Debt service</b>				
Debt service fund	\$ 1,101,400	\$	\$ 1,100,069	\$ 1,257,673
<b>Department Total</b>	<b>\$ 1,101,400</b>	<b>\$</b>	<b>\$ 1,100,069</b>	<b>\$ 1,257,673</b>
<b>Finance:</b>				
General fund	\$ 2,373,800	\$ (1,625,113)	\$ 630,429	\$ 570,652
Enterprise funds		203,768	203,400	203,400
<b>Department Total</b>	<b>\$ 2,373,800</b>	<b>\$ (1,421,345)</b>	<b>\$ 833,829</b>	<b>\$ 774,052</b>
<b>Information technology:</b>				
General fund	\$	\$ 1,627,651	\$ 1,570,746	\$ 1,711,521
Enterprise funds		61,600	61,600	61,600
<b>Department Total</b>	<b>\$</b>	<b>\$ 1,689,251</b>	<b>\$ 1,632,346</b>	<b>\$ 1,773,121</b>
<b>Mayor &amp; Council</b>				
General fund	\$ 139,000	\$	\$ 145,734	\$ 182,200
<b>Department Total</b>	<b>\$ 139,000</b>	<b>\$</b>	<b>\$ 145,734</b>	<b>\$ 182,200</b>
<b>Public Works</b>				
General fund	\$ 1,366,200	\$ (545,466)	\$ 786,889	\$ 860,510
Highway user revenue fund	4,717,300	21,894	4,668,100	3,125,754
Enterprise funds		18,200	18,200	18,200
<b>Department Total</b>	<b>\$ 6,083,500</b>	<b>\$ (505,372)</b>	<b>\$ 5,473,189</b>	<b>\$ 4,004,464</b>
<b>Tourism promotion</b>				
General fund	\$ 1,338,900	\$	\$ 1,311,900	\$ 1,514,011
Grants fund			27,000	38,000
<b>Department Total</b>	<b>\$ 1,338,900</b>	<b>\$</b>	<b>\$ 1,338,900</b>	<b>\$ 1,552,011</b>
<b>Town Attorney's office:</b>				
General fund	\$ 579,300	\$ 3,520	\$ 494,669	\$ 609,048
Enterprise funds		56,600	56,600	56,600
<b>Department Total</b>	<b>\$ 579,300</b>	<b>\$ 60,120</b>	<b>\$ 551,269</b>	<b>\$ 665,648</b>
<b>Town Manager's office</b>				
General fund	\$ 796,700	\$ 137,159	\$ 923,276	\$ 1,075,822
<b>Department Total</b>	<b>\$ 796,700</b>	<b>\$ 137,159</b>	<b>\$ 923,276</b>	<b>\$ 1,075,822</b>



**TOWN OF PARADISE VALLEY**  
**Expenditures/Expenses by Department**  
**Fiscal Year 2019**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2018</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2019</b>
<b>Wastewater services</b>				
Enterprise funds	\$ 1,941,400	\$ (134,030)	\$ 1,776,675	\$ 1,761,200
Impact fees	50,000			25,000
Debt service	369,800		370,906	216,158
<b>Department Total</b>	<b>\$ 2,361,200</b>	<b>\$ (134,030)</b>	<b>\$ 2,147,581</b>	<b>\$ 2,002,358</b>
<b>Contingencies:</b>				
General fund	\$ 1,719,100	\$ (1,083,451)		\$ 1,520,367
Capital projects				69,997
Assigned for future years'				1,570,183
Public safety pension liability	6,000,000			6,000,000
Enterprise funds				159,100
<b>Department Total</b>	<b>\$ 7,719,100</b>	<b>\$ (1,083,451)</b>		<b>\$ 9,319,647</b>
<b>Capital Improvement Program:</b>				
Capital projects fund	\$ 15,946,400		\$ 5,965,148	\$ 17,119,566
<b>Department Total</b>	<b>\$ 15,946,400</b>		<b>\$ 5,965,148</b>	<b>\$ 17,119,566</b>
<b>Alarm services:</b>				
Enterprise funds	\$ 631,400	\$ (257,438)	\$ 12,954	\$ 52,500
<b>Department Total</b>	<b>\$ 631,400</b>	<b>\$ (257,438)</b>	<b>\$ 12,954</b>	<b>\$ 52,500</b>
<b>Fire services:</b>				
Enterprise funds	\$ 3,226,800	\$ (166,000)	\$ 2,949,570	\$ 2,860,423
<b>Department Total</b>	<b>\$ 3,226,800</b>	<b>\$ (166,000)</b>	<b>\$ 2,949,570</b>	<b>\$ 2,860,423</b>
<b>Municipal court:</b>				
General fund	\$ 813,900	\$ (16,182)	\$ 726,900	\$ 789,633
Court grants	161,700		160,200	203,600
<b>Department Total</b>	<b>\$ 975,600</b>	<b>\$ (16,182)</b>	<b>\$ 887,100</b>	<b>\$ 993,233</b>
<b>Police department:</b>				
General fund	\$ 7,197,900	\$ 1,136,148	\$ 8,840,658	\$ 8,966,067
Grants and donations	103,000		100,052	142,184
Alarm services		182,700	182,700	182,700
<b>Department Total</b>	<b>\$ 7,300,900</b>	<b>\$ 1,318,848</b>	<b>\$ 9,123,410</b>	<b>\$ 9,290,951</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**TOWN OF PARADISE VALLEY**  
**Full-Time Employees and Personnel Compensation**  
**Fiscal Year 2019**

FUND	Full-Time Equivalent (FTE) 2019	Employee Salaries and Hourly Costs 2019	Retirement Costs 2019	Healthcare Costs 2019	Other Benefit Costs 2019	Total Estimated Personnel Compensation 2019
<b>GENERAL FUND</b>	103	\$ 8,134,950	\$ 2,560,787	\$ 1,126,146	\$ 1,058,485	\$ 12,880,368
<b>SPECIAL REVENUE FUNDS</b>						
_____						
_____						
_____						
_____						
<b>Total Special Revenue Funds</b>						
<b>DEBT SERVICE FUNDS</b>						
_____						
_____						
_____						
<b>Total Debt Service Funds</b>						
<b>CAPITAL PROJECTS FUNDS</b>						
_____						
_____						
_____						
<b>Total Capital Projects Funds</b>						
<b>ENTERPRISE FUNDS</b>						
_____						
_____						
_____						
<b>Total Enterprise Funds</b>						
<b>TOTAL ALL FUNDS</b>	103	\$ 8,134,950	\$ 2,560,787	\$ 1,126,146	\$ 1,058,485	\$ 12,880,368