

RESOLUTION NUMBER 2022-13

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF PARADISE VALLEY, ARIZONA, ADOPTING A TENTATIVE BUDGET FOR THE FISCAL YEAR 2022/2023; AND SETTING A DATE FOR PUBLIC HEARING ON THE TENTATIVE BUDGET AND ADOPTION OF A FINAL BUDGET; PROVIDING FOR REPEAL OF CONFLICTING RESOLUTIONS; PROVIDING FOR SEVERABILITY; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO THE LAW.

WHEREAS, in accordance with the provisions of A.R.S. Title 42, Chapter 17, Articles 1-5, the Mayor and Council of the Town of Paradise Valley (the “Town Council”) shall make an estimate of the amounts required to meet the public expenditures/expenses for the ensuing year, an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town; and

WHEREAS, in accordance with said chapter of said title, the estimates required to meet the public expenditures/expenses for the ensuing year shall be published according to law and a public hearing shall be held at which any taxpayer may appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies; and

WHEREAS, the Town Council desires now to establish a tentative budget for the Town of Paradise Valley for Fiscal Year 2022/2023.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Paradise Valley, Arizona, as follows:

Section 1. The recitals above are hereby incorporated as if fully set forth herein.

Section 2. The estimates of revenues and expenditures shown in the schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the tentative budget of the Town of Paradise Valley for Fiscal Year 2022/2023.

Section 3. The Town Clerk is authorized and directed to: (i) make available the tentative budget for inspection, not later than seven days after the date of this Resolution, at the Paradise Valley Town Hall and on the official Town Website (there is no physical library location within the Town); and (ii) publish in the official Town newspaper once per week for two consecutive weeks (a) the official tentative budget and (b) a notice of the public hearing of the Town Council to hear taxpayers and make tax levies at designated times and places. The notice shall include the physical address of the Paradise Valley Town Hall and the website where the tentative budget may be found.

Section 4. A public hearing on the tentative budget shall be held on June 9, 2022, during the regularly-scheduled Town Council meeting.

Section 5. This Resolution shall be effective from and after its passage and approval according to law.

Section 6. All resolutions or parts of resolutions in conflict with the provisions of this Resolution are hereby repealed.

Section 7. If any section, subsection, sentence, clause, phrase, or portion of this Resolution is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

PASSED AND ADOPTED by the Town Council of the Town of Paradise Valley this 26th day of May 2022.



Jerry Bien-Willner, Mayor

ATTEST:



Duncan Miller, Town Clerk

APPROVED AS TO FORM



Andrew J. McGuire, Town Attorney

EXHIBIT A
TO
RESOLUTION NO. 2022-13

[Statement of Estimates and Expenses]

See following pages

Town of Paradise Valley
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2023

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2022	Adopted/adjusted budgeted expenditures/expenses*	E	1	30,777,457	9,154,457	2,877,064	7,830,610	0	6,499,952	0	57,139,540
2022	Actual expenditures/expenses**	E	2	21,282,624	6,890,980	2,869,008	329,436	0	6,249,342	0	37,621,390
2023	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	67,779,900	1,644,800	16,400	11,513,900	0	2,640,400	0	83,595,400
2023	Primary property tax levy	B	4	0							0
2023	Secondary property tax levy	B	5								0
2023	Estimated revenues other than property taxes	C	6	43,409,500	1,552,000	0	663,000	0	6,054,200	0	51,678,700
2023	Other financing sources	D	7	0	0	0	0	0	0	0	0
2023	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2023	Interfund transfers in	D	9	0	3,433,800	2,885,600	2,360,100	0	0	0	8,679,500
2023	Interfund Transfers (out)	D	10	6,319,300	0	0	2,360,200	0	0	0	8,679,500
2023	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement			4,117,300							4,117,300
	Maintained for future Facilities, Fleet, Equipment and Streets		11	4,760,900			6,208,400				10,969,300
	Maintained for future financial stability			24,941,600				1,651,300			26,592,900
											0
											0
2023	Total financial resources available		12	71,050,300	6,630,600	2,902,000	5,968,400	0	7,043,300	0	93,594,600
2023	Budgeted expenditures/expenses	E	13	30,976,476	5,202,500	2,885,500	5,968,500	0	6,803,300	0	51,836,276

Expenditure limitation comparison		2022	2023
1	Budgeted expenditures/expenses	\$ 57,139,540	\$ 51,836,276
2	Add/subtract: estimated net reconciling items	(10,220)	
3	Budgeted expenditures/expenses adjusted for reconciling items	57,129,320	51,836,276
4	Less: estimated exclusions	12,949,732	10,835,314
5	Amount subject to the expenditure limitation	\$ 44,179,588	\$ 41,000,962
6	EEC expenditure limitation	\$ 44,179,588	\$ 41,000,962

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes expenditure/expense adjustments approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Paradise Valley
Revenues other than property taxes
Fiscal Year 2023

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
General Fund			
Local taxes			
Transaction Privilege Tax	\$ 16,511,800	\$ 22,643,200	\$ 23,357,000
Occupancy Tax	3,000,000	6,419,400	6,804,600
Franchise Fees	1,211,000	1,415,900	1,243,300
Licenses and permits			
Permit and Planning Fees	2,790,600	2,989,700	3,079,400
Other Licenses and Permits	7,000	6,400	6,800
Intergovernmental			
Federal	75,000	11,700	60,000
State	3,628,370	3,598,200	4,351,500
County	678,000	649,800	599,300
Miscellaneous			
Fines and Forfeitures	2,167,000	2,289,500	2,320,400
Post Office Charges for Services	300,000	377,100	388,300
In Lieu Payments	393,000	487,700	448,000
Investment Earnings	323,300	175,300	350,000
Rents and Leases	81,640	113,600	113,600
Other	65,650	278,900	287,300
Revenue Contingency	6,602,610		
Total General Fund	\$ 37,834,970	\$ 41,456,400	\$ 43,409,500
Special revenue funds			
Highway Users Revenue Fund (HURF)			
Intergovernmental	\$ 1,100,000	\$ 1,086,700	\$ 1,004,100
Total HURF	\$ 1,100,000	\$ 1,086,700	\$ 1,004,100
Court			
Court Enhancement	\$ 238,571	\$ 335,600	\$ 345,700
Municipal Fill the Gap	6,000	9,700	10,000
Judicial Court Enhancement	5,000	7,300	7,500
Investment Earnings	150	1,800	1,800
Total Court	\$ 249,721	\$ 354,400	\$ 365,000
Grants			
Federal	\$ 3,500,000	\$ 2,444,300	\$
State	67,700	36,700	95,000
County			
Other	1,120,300		68,400
Total Grants	\$ 4,688,000	\$ 2,481,000	\$ 163,400
Donations			
Police and Other Donations	\$ 64,600	\$ 26,400	\$ 15,000
Total Donations	\$ 64,600	\$ 26,400	\$ 15,000
Paradise Valley Mountain Preserve Trust			
Charges for Services	\$	\$ 4,300	\$ 4,000
Contributions and Donations		500	500
Total PV Mountain Preserve Trust	\$	\$ 4,800	\$ 4,500
Total special revenue funds	\$ 6,102,321	\$ 3,953,300	\$ 1,552,000

Town of Paradise Valley
Revenues other than property taxes
Fiscal Year 2023

Source of revenues	Estimated revenues 2022	Actual revenues* 2022	Estimated revenues 2023
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
Capital projects funds			
Capital Improvements			
State	\$	\$ 165,500	\$
County	75,000		663,000
Contributions and Donations	770,000	800,000	
Total Capital Improvements	\$ 845,000	\$ 965,500	\$ 663,000
Total capital projects funds	\$ 845,000	\$ 965,500	\$ 663,000
Enterprise funds			
Alarm			
Charges for Services	\$ 140,000	\$ 119,300	\$ 119,300
Investment Earnings		700	700
Other		100	100
Total Alarm	\$ 140,000	\$ 120,100	\$ 120,100
Fire Service			
Charges for Services	\$ 3,227,000	\$ 3,222,400	\$ 3,222,400
Investment Earnings	1,000	3,200	3,200
Other	5,000	8,000	5,000
Total Fire Service	\$ 3,233,000	\$ 3,233,600	\$ 3,230,600
Wastewater			
Charges for Services	\$ 2,580,000	\$ 2,714,100	\$ 2,703,100
Other		56,500	400
Total Wastewater	\$ 2,580,000	\$ 2,770,600	\$ 2,703,500
Wastewater Impact Fees			
Development Impact Fees	\$ 200,000	\$ 276,900	\$
Total Wastewater Impact Fees	\$ 200,000	\$ 276,900	\$
Total enterprise funds	\$ 6,153,000	\$ 6,401,200	\$ 6,054,200
Total all funds	\$ 50,935,291	\$ 52,776,400	\$ 51,678,700

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Paradise Valley
Other financing sources/(uses) and interfund transfers
Fiscal year 2023

Fund	Other financing 2023		Interfund transfers 2023	
	Sources	(Uses)	In	(Out)
General Fund				
Highway Users Revenue (HURF)	\$	\$	\$	\$ 3,433,800
Series 2016				1,471,800
Series 2020				1,413,700
Total General Fund	\$	\$	\$	\$ 6,319,300
Special revenue funds				
Highway Users Revenue (HURF)	\$	\$	\$ 3,433,800	\$
Total special revenue funds	\$	\$	\$ 3,433,800	\$
Debt service funds				
Series 2016	\$	\$	\$ 1,471,800	\$
Series 2020			1,413,800	
Total debt service funds	\$	\$	\$ 2,885,600	\$
Capital projects funds				
Capital Improvements	\$	\$	\$ 2,360,100	\$
Series 2020 Proceeds				2,360,200
Total capital projects funds	\$	\$	\$ 2,360,100	\$ 2,360,200
Total all funds	\$	\$	\$ 8,679,500	\$ 8,679,500

**Town of Paradise Valley
Expenditures/expenses by fund
Fiscal year 2023**

Fund/Department	Adopted budgeted expenditures/ expenses 2022	Expenditure/ expense adjustments approved 2022	Actual expenditures/ expenses* 2022	Budgeted expenditures/ expenses 2023
General Fund				
Community Development	\$ 2,676,508	\$ 400,465	\$ 3,119,944	\$ 3,267,800
Finance	771,929	164,474	826,552	905,300
Information Technology	1,534,993	218,414	1,699,285	1,719,400
Municipal Court	785,515	23,489	865,185	890,500
Police	8,947,952	342,364	9,192,670	10,221,600
Public Works	957,929	6,826	879,618	973,100
Tourism	1,242,000	25,000	2,034,500	2,226,000
Town Attorney	673,845	248,735	815,730	995,200
Town Council	178,520	10,000	178,456	193,300
Town Manager	1,480,528	204,685	1,670,684	1,763,200
Contingency	12,526,617	(2,643,331)		7,821,076
Total General Fund	\$ 31,776,336	\$ (998,879)	\$ 21,282,624	\$ 30,976,476
Special revenue funds				
Courts	\$ 322,195	\$ 8,365	\$ 290,101	\$ 429,000
Donations	74,245		20,096	46,400
Grants	4,704,193		2,480,982	163,400
Highway Users Revenue	3,054,945	990,514	4,096,333	4,557,500
PV Mountain Preserve Trust			3,467	6,200
Total special revenue funds	\$ 8,155,578	\$ 998,879	\$ 6,890,980	\$ 5,202,500
Debt service funds				
Series 2016	\$ 1,480,883		\$ 1,475,883	\$ 1,471,800
Series 2020	1,396,181		1,393,126	1,413,700
Total debt service funds	\$ 2,877,064		\$ 2,869,008	\$ 2,885,500
Capital projects funds				
Capital Improvements	\$ 3,599,990		\$ 329,436	\$ 5,318,500
Capital Contingency	4,230,620			650,000
Total capital projects funds	\$ 7,830,610		\$ 329,436	\$ 5,968,500
Enterprise funds				
Alarm	\$ 149,212		\$ 138,460	\$ 140,200
Alarm Contingency	40,000			4,200
Fire Services	3,386,527	37,911	3,620,415	3,796,000
Fire Services Contingency	90,000	(37,911)		113,900
Wastewater	2,786,213		2,490,467	2,668,900
Wastewater Contingency	48,000			80,100
Wastewater Impact Fee				
Total enterprise funds	\$ 6,499,952		\$ 6,249,342	\$ 6,803,300
Total all funds	\$ 57,139,540	\$	\$ 37,621,390	\$ 51,836,276

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Paradise Valley
Expenditures/expenses by department
Fiscal year 2023

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2022	2022	2022	2023
Community Development				
General	\$ 2,676,508	\$ 400,465	\$ 3,119,944	\$ 3,267,800
Community Development total	\$ 2,676,508	\$ 400,465	\$ 3,119,944	\$ 3,267,800
Finance				
General	\$ 771,929	\$ 164,474	\$ 826,552	\$ 905,300
Finance total	\$ 771,929	\$ 164,474	\$ 826,552	\$ 905,300
Information Technology				
General	\$ 1,534,993	\$ 218,414	\$ 1,699,285	\$ 1,719,400
Information Technology total	\$ 1,534,993	\$ 218,414	\$ 1,699,285	\$ 1,719,400
Municipal Court				
General	\$ 785,515	\$ 23,489	\$ 865,185	\$ 890,500
Court	322,195	8,365	290,101	429,000
Municipal Court total	\$ 1,107,710	\$ 31,854	\$ 1,155,286	\$ 1,319,500
Police				
General	\$ 8,947,952	\$ 342,364	\$ 9,192,670	\$ 10,221,600
Department total	\$ 8,947,952	\$ 342,364	\$ 9,192,670	\$ 10,221,600
Public Works				
General	\$ 957,929	\$ 6,826	\$ 879,618	\$ 973,100
Highway Users Revenue	3,054,945	990,514	4,096,333	4,557,500
Department total	\$ 4,012,874	\$ 997,340	\$ 4,975,952	\$ 5,530,600
Tourism				
General	\$ 1,242,000	\$ 25,000	\$ 2,034,500	\$ 2,226,000
Department total	\$ 1,242,000	\$ 25,000	\$ 2,034,500	\$ 2,226,000
Town Attorney				
General	\$ 673,845	\$ 248,735	\$ 815,730	\$ 995,200
Department total	\$ 673,845	\$ 248,735	\$ 815,730	\$ 995,200
Town Council				
General	\$ 178,520	\$ 10,000	\$ 178,456	\$ 193,300
Department total	\$ 178,520	\$ 10,000	\$ 178,456	\$ 193,300
Town Manager				
General	\$ 1,480,528	\$ 204,685	\$ 1,670,684	\$ 1,763,200
Department total	\$ 1,480,528	\$ 204,685	\$ 1,670,684	\$ 1,763,200

**Town of Paradise Valley
Expenditures/expenses by department
Fiscal year 2023**

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2022	2022	2022	2023
Non-Departmental				
General (Contingency)	\$ 12,526,617	\$ (2,643,331)	\$	\$ 7,821,076
Grants	\$ 4,704,193	\$	\$ 2,480,982	\$ 163,400
Donations	74,245		20,096	46,400
PV Mountain Preserve Trust			3,467	6,200
Capital Improvements	7,830,610		329,436	5,968,500
Series 2016	1,480,883		1,475,883	1,471,800
Series 2020	1,396,181		1,393,126	1,413,700
Alarm	189,212		138,460	144,400
Fire Service	3,476,527		3,620,415	3,909,900
Wastewater	2,634,213		2,490,467	2,749,000
Wastewater Impact Fee	200,000			
Department total	\$ 34,512,681	\$ (2,643,331)	\$ 11,952,332	\$ 23,694,376

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Paradise Valley
Full-time employees and personnel compensation
Fiscal year 2023

Fund	Full-time equivalent (FTE) 2023	Employee salaries and hourly costs 2023	Retirement costs 2023	Healthcare costs 2023	Other benefit costs 2023	Total estimated personnel compensation 2023
General Fund	103.1	\$ 10,179,100	\$ 1,749,800	\$ 1,158,000	\$ 1,440,000	\$ 14,526,900
Special revenue funds						
Courts	4.0	\$ 243,100	\$ 30,000	\$ 27,400	\$ 28,700	\$ 329,200
Highway Users Revenue	11.0	834,500	104,900	139,200	120,000	1,198,600
Total special revenue funds	15.0	\$ 1,077,600	\$ 134,900	\$ 166,600	\$ 148,700	\$ 1,527,800
Total all funds	118.1	\$ 11,256,700	\$ 1,884,700	\$ 1,324,600	\$ 1,588,700	\$ 16,054,700